

## Questions and Answers to the Indiana Board for Depositories RFQ 2017-01

- 1) What are the Audit fees in prior years? **\$9,000**
- 2) Who is the trustee of these funds? **There is not trustee.**
- 3) Who holds the securities collateral? **BNY Mellon**
- 4) Are these funds commingled with any other assets of the TOS? **No. There is a separate bank account and separate custody account.**
- 5) Are the activities of the entity included in a separate general ledger? **Yes**
- 6) Does the auditor prepare the financial statement or management? **Our Chief Accountant, Vicki Pool, prepares the year-end financial statements**
- 7) Can you provide some background on what the auditors have requested for client assistance? And what you normally provide? **Basically, we provide all the backup to the financials, such as payroll information, check registers, working trial balance, general ledger, bank statements... etc**
- 8) Can you provide some context to the RFQ request about cybersecurity/fraud? **We were looking for a description of any ongoing and proactive commitment to ensure that confidential information related to the Board for Depositories (or any of your clients) that are kept electronically on your firm's servers are secure to the best of your knowledge.**